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Press Release

Rapaport International Diamond Conference - 2010

08.09.10, 12:50 PM EDT



BusinessWire - The Rapaport International Diamond Conference (IDC) will take place Thursday,

October 21, 2010 at The Times Center, New York. The one-day conference held annually in New York City is renowned for identifying the important trends in the diamond industry. The topics of this year's conference will be "Diamond Demand" and "Human Rights and the Diamond Industry -- The Way Forward."

"Diamond Demand"

The future of the diamond industry is about demand. Who will our customers be? What will they buy? And most importantly why will they buy? While globalization will continue to impact our markets, the greatest challenge will be to understand the demographics of the next generation of diamond consumers. Whether it is in the U.S., China or India -- opportunities await those that take the time and make the effort to truly understand what motivates their customers.

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"Human Rights and the Diamond Industry -- The Way Forward"

The afternoon session will be devoted to finding reasonable and pragmatic solutions to ethical problems confronting the diamond industry. The challenge facing the trade is not just recognizing the problems, but solving them. Experts in the field of business and human rights, law and ethics will participate in open discussions.

"Over the next few years diamond demand will be more important than diamond supply, Those that anticipate and meet the needs of their customers will prosper, while those that don't won't. Understanding diamond demand is the key to your success.

"The diamond trade needs to confront the problem of human rights head on. Instead of complaining about the problem, it's time for us to focus on solutions and identify the way forward for ourselves and our industry," said Martin Rapaport, Chairman of the Rapaport Group.

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Mebane Faber, 05.20.10, 07:00 PM EDT

While many global asset classes in the 20th century produced spectacular gains in wealth for individuals who bought and held those assets for generational long holding periods, most common asset classes experienced regular and painful drawdowns like those in 2008. (Drawdown is the peak-to-trough decline an investor would experience in an investment, and we calculate it here on a monthly basis.) All of the G-7 countries have experienced at least one period where stocks lost 75% of their value. The unfortunate mathematics of a 75% decline requires an investor...

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All revenue from the conference will be donated to the Fair Trade Jewelry Association - a 5013c registered U.S. charity. The conference fee is \$249. Non-profit organizations and government officials may apply for a waiver of the conference fee.

To register, please contact:

www.diamonds.net/idc or call tel: +1-702-893-9406 or e-mail: idc@diamonds.net.

About the Rapaport International Diamond Conference (IDC): The Rapaport International Diamond Conference (IDC), is held annually in New York City. It attracts the best and brightest members of the diamond and jewelry industry as well as leading government officials, bankers, financial consultants, analysts and NGOs.

SOURCE: Rapaport Group

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