

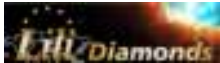
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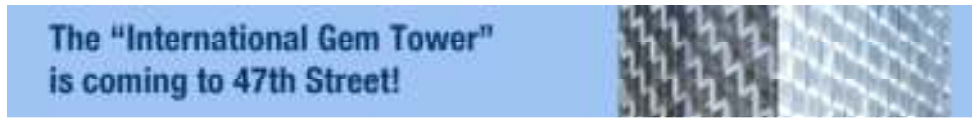
Currency	Rate	%
US Dollar	3.732	-0.24
Euro	5.031	-0.24
GBP	5.851	-0.43
100 JPY	4.794	-0.42
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DIAMOND NEWS

MARANGE DIAMONDS BOYCOTTED BY RAPAPORT GROUP
26.12.11, 10:01 / [World](#)

The Rapaport Group has announced that it will boycott [diamonds](#) mined in Zimbabwe's [Marange fields](#), the New Zimbabwe website reports, quoting a conference call that Chairman Martin Rapaport conducted with group members on Thursday.



CIA World Factbook [Enlarge +](#)

Rapaport told members that any dealings with diamonds from Marange would hurt the reputation of the [diamond industry](#). He warned members that the group would expel any company that continued to trade in Marange diamonds and warned them to stay vigilant, noting that these diamonds bear a distinct greenish tinge.

The Kimberley Process decided in November to allow Zimbabwe to export its Marange diamonds

In November, the [Kimberley Process](#) took a controversial decision to allow Zimbabwe to export diamonds from Marange, despite continued reports of human rights abuses in that area. The decision caused the NGO [Global Witness](#) to withdraw from the KP, saying the organization had "failed" on the issue of conflict diamonds.

Other industry bodies, such as Jewelers of America and the Diamond Manufacturers & Importers of America, have also expressed concern over the KP's decision but have not, as yet, decided to contravene it.

More on this subject:

- [Rapaport Group Launching Diamond Price Index for Financial Sector \(11/08/11\)](#)
- [Rapaport Group Announces Diamond Price List in Rupee \(30/05/11\)](#)
- [Rapaport International Diamond Conference to go Live and Interactive Online \(20/10/10\)](#)



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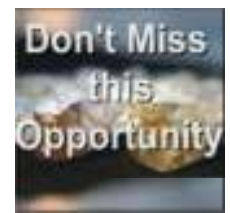
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